

8.B.2 Extension of Audit Contract With Wegner, LLC – (Action)
(Action on Recommendation from Finance Committee)

Wegner LLP has provided audit services to the Southwest Wisconsin Workforce Development Board for the last three years. The Board approved a three-year contract with the option to renew the contract for an additional two (2) years. The cost for the audit has been \$11,000.00 each of the last three years, and \$700.00 to prepare the annual IRS Form 990. Wegner has submitted a proposal for the fiscal years ending June 30, 2007 and 2008. Under the proposal fees would increase to \$12,000 annually for Audit Services and \$900.00 annually to prepare the Form 990.

Immediately prior to the Board Meeting, the Finance Committee will discuss whether to extend the contract with Wegner for one or two years, or seek proposals from other firms through an RFP process. The recommendation of the Committee will be presented to the full SWWDB Board for action.

Board action on the recommendation is requested.