

Audit Ad Hoc Committee Meeting Monday, October 25, 2010 Meeting Minutes

The Audit Ad Hoc Committee of the Southwest Wisconsin Workforce Development Board (SWWDB) met on Monday, October 25, 2010 at the SWWDB Administrative Office in Platteville. Attendance was as follows:

Members Present:	Mr. Jim Finley * Mr. Randy Jacquet*	Ms. Shari Schaff* Mr. Tom Schraeder*
Members Excused:	Mr. Scott Stocker	
Guests Present:	Mr. Derek Hilst, Wegner LLP Mr. Kyle Schaaf, Wegner LLP	Mr. Alan Zoellner , Wegner LLP
Staff Present:	Dr. Robert Borremans* Ms. Katie Gerhards	Ms. Annette Meudt

*Via Teleconference

Ms. Meudt called the meeting to order at 9 am

1. Discuss 2009-10 Audit Procedures with Wegner, LLP Audit Associates

Wegner LLP stated they would be on-site to oversee compliance, unusual variances, and the balance sheet from the previous fiscal year.

Mr. Hilst mentioned a finding from last year's audit on the financial statements. He made known that Wegner LLP is available to help construct the financial statement if need be.

2. Closed Session

Pursuant to Wis. Stats. 19.85 (1)(f), if necessary, the Committee may hold confidential discussions with Mr. Hilst and guests regarding issues or concerns they would want examined during the audit. Dr. Borremans, Ms. Gerhards, and Ms. Meudt were excused for the closed session of the Audit Ad Hoc Committee meeting.

3. Adjournment

The meeting adjourned at 9:15 am.